



March 25, 2025

Representative Daniel Nguyen
House Committee On Economic Development, Small Business, and Trade
900 Court St. NE Salem, OR 97301

Dear Chair Nguyen and Members of the Committee:

Our company, EndoSound, of which I am a co-founder, is headquartered in the OTRADI/OBI incubator facility in Portland, Oregon. EndoSound had developed and is currently marketing and selling an innovative medical ultrasound device used by gastroenterologists to facilitate diagnosis and treatment. We received breakthrough designation from the FDA reserved for new innovative diagnostic or treatment technologies which can significantly impact healthcare. We have grown our company from inception to 12 employees, four of whom reside here in Oregon.

OTRADI is one of Oregon's Centers of Innovation Excellence. OTRADI is a non-profit institute funded primarily by the State of Oregon, under the umbrella of Business Oregon and the Oregon Innovation Council. OTRADI's mission is to fuel the economic development of Oregon's bioscience industry by enabling the translation of innovative research into products and companies that benefit human health and create high-wage jobs for Oregon.

In 2013, OTRADI opened the Oregon Bioscience Incubator (OBI) as the state's first and only startup incubator dedicated exclusively to biosciences. OBI fills a critical and growing need in Oregon's expanding industry by providing laboratory facilities, entrepreneurial support services, and specialized mentoring aimed at reducing costs for and supporting emerging companies in digital health, diagnostics, medical devices, and therapeutics

Our growth was possible in part through our association and partnership with OBI/OTRADI and we look forward to continued support and partnership. We write in favor of House Bill 2417. By supporting companies and providing services, support and guidance, OBI/OTRADI is helping to grow the bio-tech ecosystem in this region. This has a double impact on the region, growing high income jobs as well as providing innovative health treatments and solutions to the region and beyond. State-wide support of OTRADI will be increasingly important given the changing federal government support of health-related research.



Should you have any questions, please feel free to contact me.

Sincerely,
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