

OREGON INNOVATION COUNCIL AND CENTERS OF INNOVATION EXCELLENCE

HOUSE COMMITTEE ON ECONOMIC DEVELOPMENT, SMALL BUSINESS,
AND TRADE – HB2418

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Oregon Innovation Council Today

- 23-25 Budget = \$18.2M
- Major Programs:
 - Centers of Innovation Excellence (CIEs): Operating support focused on supporting innovation and R&D within Oregon's key industry sectors.
 - **Small Business Innovation Research (SBIR) Support Program:**
 - **Application support**
 - **Matching grants**
 - Commercialization Gap Fund: Capital for early-stage, science- and technology-based companies
 - Regional Innovation Hubs: Technical assistance, capital, networking and mentorship for innovation entrepreneurs

SBIR/STTR SUPPORT PROGRAM



SBIR/STTR Program

- Federal small business R&D *grant* program
- 11 agencies participate; \$4B available
- Very competitive (10-15% success rate nationwide)
- Federal grants are available in two phases: Phase I and Phase II
 - Phase I: These grants help very early-stage companies do proof of concept/feasibility studies on new technologies and are approximately \$150,000
 - Phase II: These grants build on Phase I work to help companies develop commercially ready prototypes to test with customers and can be \$1M to \$2M

SBIR Application Support Grants

Provides up to \$5,000 in funding to support applications for federal SBIR/STTR grants

- 40 awards made or in process this biennium
- Most often used to hire a grant writer or reviewers
- Historically, ~35:1 ROI on these grants

SBIR Matching Grants

- Competitive program offering matching funds to Oregon companies that receive federal SBIR/STTR grants
- Primarily fills gaps in federal program (IP protection and customer engagement)
- Phase I: up to \$50k in matching funds | Phase II: up to \$100k
- 2023: **14 awards totaling \$946k**
- 2024: **21 awards totaling \$1.59m**



QUESTIONS?

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