



**COALITION OF
OREGON SCHOOL
ADMINISTRATORS**

Coalition of Oregon School Administrators
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Date: March 25, 2025

To: House Committee on Revenue

From: Morgan Allen, COSA

Subject: Support for HB 2515 - local investment pools

Chair Nathanson, Vice Chairs Reschke and Walters, and Members of the House Committee on Revenue:

On behalf of the Coalition of Oregon School Administrators (COASA) and our 3,000 members statewide, we want to share our support for House Bill 2515, which creates the opportunity for school districts to participate in pooled investment opportunities through intergovernmental agreements.

It is important to note that this is not a mandate or a requirement. It provides an additional tool in the toolbox to responsibly invest public resources and maximize investment returns. As school districts face rising costs, these types of agreements to allow for the pooling of funds or bonds proceeds can help school districts manage limited resources and produce returns that can be reinvested in our school districts.

While the bill authorizes public bodies to enter into an intergovernmental agreement to pool bond proceeds or other funds into commonly managed investments without oversight from the State Treasurer, this model has been successfully implemented in other states and we believe does not increase risk or lead to inappropriate utilization of public funds.

Providing our school districts with additional options to maximize limited financial resources deserves your serious consideration. We urge you to support HB 2515 and allow local school districts to select the best investment options for their local circumstances.

Thank you for your consideration.