

Submitter: Kat Mahoney

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure, Appointment or Topic: SB722

Dear Chair Pham, Vice-Chair Anderson, and Members of the Committee,

I am writing to you today in support of SB 722. This bill would improve our state's rent stabilization statutes and prohibit the use of price-fixing software to inflate rents. Some rentals in Portland are named in the lawsuit against Realpage and every year the rents go higher must faster than any raise or COLA. We need to keep people housed and stabilize our market. If SB 722 passes, over 80,000 Oregonians will benefit from stronger housing stability and rent protections. SB 722 is a necessary step toward preventing manipulative pricing tactics and ensuring stability in our rental market.