

Re: Support for HB 3809-1

Dear Chair Hudson, Vice-Chairs Fragala and Harbick, and respected Members of the Committee:

My name is Ali Yusuf, and I strongly support HB 3809-1 to ensure stable funding for Oregon's Individual Development Account (IDA) program. As an IDA Program Staff with my organization (IRCO), I have seen how IDAs help low-income Oregonians save for education, homeownership, and small businesses, breaking cycles of poverty and creating lasting financial stability.

The program strengthens families, communities, and our local economy. However, uncertain funding threatens its impact. HB 3809-1 will provide the stability needed to keep changing lives for Oregonians.

I urge you to support this bill. Thank you for your time.

Sincerely,

Ali Yusuf

Immigrant and Refugee Community Organization (IRCO)