

Submitter: Bradley Bondy

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB110

I ask the committee to support the -1 amendment to SB110, increasing the allowed bonding to support the construction of a major league baseball team in Portland. The tax revenue that would be bonded against will only exist because of a team, and the opportunity cost of the land being a baseball stadium seems rather low as it's unlikely anything will be built there in the near term.

This seems like a fiscally responsible way to support the construction of a stadium.