

Submitter: Maggy May
On Behalf Of: Cannon Beach seniors
Committee: House Committee On Revenue
Measure, Appointment or Topic: HB3755

I think that is a wonderful benefit for seniors. Yet late in coming for some. In Cannon Beach we are taxed on the resale value of our homes + 17%, due to raise again this tax year i believe to either 21% or 28%. I can't recall at the moment. The homes here have raised in value exponentially upward from \$350,000.00 to now between \$1-3 million. The taxes are outrageous. At minimum \$170,000.00 - \$280,000.00. Senior's cannot afford that, most of which have lived here most of thier lives and live on social security. I have lived here all my life and I just want to enjoy my last years not worrying that I will lose my property because I can't afford the taxes. I also want to be able to pass it to my children without a burden. We have been here for five generations and never had to worry about the loss of the properties until the last 5 to 7 yrs. Now at this point I am really concerned and I'm not sure how I am going to cover the taxes as well as our basics like water, electricity, gas, insurance, and taxes have more than doubled just in the last 6 months. It is just insane. I am seeing so many empty homes and my friends passing on because of the stress. Granted we are a vacation destination but vacationers can only afford so much as well. The City of Cannon Beach only allows 2weeks a month for rentals so income is limited. In which I think that is wrong. The city should not be able to regulate your income like that. Seniors are just getting the life sucked out of them in thier so called golden years after they have worked so many years to enjoy thier remaining years. They well deserved this exemption. Although 5% is paltry it's better than nothing. But it won't help much. I don't know if you thoroughly ran the numbers, but a senior on social security at minimum \$1700.00 a month who has a basic house in CB they built for \$10,000.00 worth now over a million, \$170,000.00 is undoubtedly a first class ticket to homelessness. Something positive needs to happen. Social security way up or prices way down. Could you imagine that happening to you or your parents or kids? That is what I am facing now.

Sincerely
Maggy