

Submitter: Jody Owens

On Behalf Of:

Committee: House Committee On Emergency Management, General Government, and Veterans

Measure, Appointment or Topic: HB2050

I fully support HB 2050.

HB 2050 exempts from state income tax all retirement pay or pension received by a veteran for service in the Armed Forces of the United States.

The bill aims to provide financial relief to veterans by removing a portion of their income from state taxation.

The bill is an exemption, not a new tax.

It could improve the financial stability and well-being of veterans within those communities, which could have indirect positive effects.

Veterans have already made significant sacrifices for their country, and this bill offers a small measure of financial support in their retirement.

The exemption can help veterans struggling with the cost of living, especially in areas with high property taxes and other expenses.

By improving the financial stability of veterans, the bill could contribute to a more robust local economy.