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March 18, 2025

Joint Ways and Means Subcommittee on Transportation and Economic Development 900 Court Street NE, HR 174 Salem, OR 97301

Co-Chairs Woods and Gomberg, and Members of the Committee,

The City of Portland supports the work of Business Oregon and the proposed 2025-2027 budget in House Bill 5024, which allocates funding to important programming that helps advance the economic health of Oregon and build prosperity for all Oregonians. Among the important investments made in HB 5024 are the economic development programs that drive regional prosperity like the Economic Equity Investment Fund, which supports economic, educational, health, and workforce outcomes through support of local organizations like the Urban League of Portland. Similarly, the Technical Assistance for Underrepresented Businesses Program provides resources to organizations serving historically underserved small businesses. Additionally, the Child Care Infrastructure Program provides a lifeline for childcare providers as efforts continue to ensure equitable access to safe, reliable childcare options for everyone who needs them. These statewide programs complement local work being done through Advance Portland, our local strategic framework and action plan for building a more inclusive, prosperous, and futureready Portland. These efforts, partnered with the expansion of international trade help elevate Portland's economic development on a global level within our trader sector driven economy.

Business Oregon also provides indispensable infrastructure funding and the City of Portland strongly supports recapitalization of the Special Public Works Fund and the Levee Grant Fund; meaningful investments for industrial lands and brownfield development; and key elements of the Governor's Recommended Budget like \$20 million to improve the resilience of the 27-mile levee system along the Columbia River, and \$100 million to capitalize the new Housing Infrastructure and Site Readiness project fund, which will assist municipalities in building the infrastructure that is needed to support desperately needed affordable housing projects.

Finally, we would be remiss not to mention the important work of Business Oregon's Broadband Office and their efforts to promote access to broadband services for all



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Oregonians. As they shepherd broadband investments across the state, we encourage efforts to support urban communities in filling local service, infrastructure and skills gaps for those who remain underserved.

Again, the investments and programming represented in HB 5024 are essential to our livability, economic resilience, and vibrancy as a state. Please support the work of Business Oregon by voting yes on HB 5024.

Sincerely,

Donnie Oliveira

Deputy City Administrator, Community & Economic Development