

Submitter: Tony Oliver

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure, Appointment or Topic: SB722

This is unbelievable! This is a capitalistic country not a state controlled country except I guess in Oregon. As a landlord, I don't like raising rents -- however, property taxes go up, there is maintenance on the buildings, appliances have to be replaced, tenant damage has to be corrected, and landscape needs to be maintained. I make less than 2% profit. It would be easier to sell my places and invest and that would decrease the number of units available for rent as they would be occupied by owners. If someone wants to not rent out a couple of units, that is the person's prerogative. An increase in rental units will not be found in punishing landlords. Why not try reducing regulations so that low-income units can be built more inexpensively. My friend is working on such a project and the infrastructure is being way overbuilt increasing the cost per unit.