

Canopii is grateful for the instrumental support provided by Business Oregon through the Innovation Gap Fund and the Business Oregon matching grant program. This critical funding has been a foundational for Canopii, enabling us to bridge the financial gaps and accelerate our growth in Oregon.

The Innovation Gap Fund was our first significant equity investment and pivotal in helping us secure additional funding from both federal and local sources. By providing the necessary capital to further develop our fully automated greenhouse prototype, we were able to demonstrate our technology's potential and attract significant interest from investors. This prototype represents a major advancement in sustainable agriculture, offering a highly efficient and scalable solution for small and mid-sized farms and businesses.

Thanks to the support from Business Oregon, we successfully leveraged the Gap Fund and matching grant to secure an additional \$1.7 million in federal funding. Moreover, we attracted \$800,000 from Oregon investors who share our vision for innovative and sustainable agriculture. This support has not only validated our business model but also positioned us for long-term success and expansion within the state.

Moreover, the funding allowed us to reinvest in the Oregon community by partnering with local businesses. We have been proud to work with family-owned GK Machine, women-owned C&L Metals, J&R Construction, Engelman Electric, NW Corporate Law, and Summit Patents. These collaborations have not only supported local economic growth but also fostered a network of innovative and dedicated professionals who share our commitment to advancing technology and entrepreneurship in Oregon.

The Innovation Gap Fund's focus on supporting early-stage innovations has been particularly beneficial for us. It has enabled us to overcome critical development hurdles and move closer to commercialization. We believe that this program is a testament to Oregon's commitment to nurturing innovation and entrepreneurship.

We highly recommend the Innovation Gap Fund and Business Oregon's matching grant program to any early-stage company in Oregon seeking to turn promising ideas into viable businesses. The support and resources provided by Business Oregon have been invaluable, and we look forward to continuing our growth and contributing to Oregon's innovative landscape.