

Homestead RMV capped at greater of \$284,500 (2024, indexed) or value determined by county median RMV and number of years owner lived in homestead

	2023 COUNTY MEDIAN RMV	Used for 2024 Deferral Applications				
		Baker	Benton	Clackamas	Clatsop	Columb
RMV		\$ 211,860	\$ 470,440	\$ 577,710	\$ 535,681	\$ 42
HOUSEHOLD INCOME LIMIT (2023)		\$ 58,000	\$ 58,000	\$ 58,000	\$ 58,000	\$ 58
NETWORTH		\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500
RMV MINIMUM CAP* 2024		\$ 284,500	\$ 284,500	\$ 284,500	\$ 284,500	\$ 284
RESIDENCY		ALLOWABLE RMV	ALLOWABLE RMV	ALLOWABLE RMV	ALLOWABLE RMV	ALLOWABLE
5 yrs <7 yrs	100%	\$ 211,860	\$ 470,440	\$ 577,710	\$ 535,681	\$ 42
7 - <9 yrs	110%	\$ 233,046	\$ 517,484	\$ 635,481	\$ 589,249	\$ 47
9 - <11 yrs	120%	\$ 254,232	\$ 564,528	\$ 693,252	\$ 642,817	\$ 51
11 - <13 yrs	130%	\$ 275,418	\$ 611,572	\$ 751,023	\$ 696,385	\$ 55
13 - <15 yrs	140%	\$ 296,604	\$ 658,616	\$ 808,794	\$ 749,953	\$ 59
15 - <17 yrs	150%	\$ 317,790	\$ 705,660	\$ 866,565	\$ 803,522	\$ 64
17 - <19 yrs	160%	\$ 338,976	\$ 752,704	\$ 924,336	\$ 857,090	\$ 68
19 - <21 yrs	170%	\$ 360,162	\$ 799,748	\$ 982,107	\$ 910,658	\$ 72
21 - <23 yrs	200%	\$ 423,720	\$ 940,880	\$ 1,155,420	\$ 1,071,362	\$ 85
23 - <25 yrs	225%	\$ 476,685	\$ 1,058,490	\$ 1,299,848	\$ 1,205,282	\$ 96
25 yrs +	250%	\$ 529,650	\$ 1,176,100	\$ 1,444,275	\$ 1,339,203	\$ 1,060

* If your Homestead RMV exceeds the allowable limit in your county and for your number of years of residence, but is under the RMV Minimum CAP*, you may still qualify.