

Submitter: Kari Davis

On Behalf Of:

Committee: House Committee On Emergency Management, General Government, and Veterans

Measure, Appointment or Topic: HB2050

Veterans have made significant sacrifices in service to their country, often facing life-threatening situations, extended periods away from family, and the physical and emotional toll of military duty. Providing tax-free retirement benefits for veterans is a way to honor their dedication and recognize the challenges they endure both during and after their service. This policy could also serve as a powerful incentive for enlistment and retention within the military. Knowing that their service will be rewarded with financial stability in retirement can encourage individuals to commit to serving their country and remain in service longer, ensuring a steady, experienced workforce within the armed forces. Tax-free retirement income would not only ease veterans' financial burdens but also signal to current and potential service members that their contributions are deeply valued, fostering loyalty and commitment. By exempting veterans' retirement benefits from taxation, governments can both express gratitude for past service and secure the continued strength and dedication of their military forces.