

Submitter:

Shantel Schroeder

On Behalf Of:

Committee:

Senate Committee On Housing and Development

Measure, Appointment or Topic: SB722

I am writing today in OPPOSITION to SB 722. Oregon has a severe problem with trying to over regulate affordable housing while also over regulating new builds, thus hindering new homes. This bill is flawed and will actually hurt tenants by 1. possible eviction to allow a new tenant in at a higher rate, or 2. a rate increase before this take effect for the landlord to absorb what they wont be able to later. This also hurts owners and landlords. It takes away the incentive to have rentals. The more regulation imposed, the less investors willing to invest and therefore reducing units. We have seen this in years past, many owners selling their rentals to avoid the unfriendly landlord laws. This will cause more harm than good. Please vote NO on this bill.