

Submitter:

Karen Hawks

On Behalf Of:

Committee:

House Committee On Revenue

Measure, Appointment or Topic:

HB3755

I support this property tax exemption. As one heads towards retirement and tries to pay off any/all debt, once reached, other costs creep in to erode the Social Security payments counted on by so many. Consider SS taxes (dependent on income levels); Medicare and supplements; Inflation and the rising cost of living. Give seniors a break. Exempt them from property taxes. It would encourage them to stay in their homes where they really want to be. Financially, the reduction in seniors' property tax income would more offset the costs of housing senior state-run retirement centers. Additionally, the mental boost of independent living would lead to a healthier senior population which would then increase economic growth. No brainer!