



17 March 2025

Joint Ways and Means Committee  
Oregon State Legislature  
900 Court St NE  
Salem, OR 97301

Re: Letter of Support for Business Oregon and Oregon InC. SBIR Matching Grant Program

Dear Members of the Joint Ways and Means Committee,

I am writing on behalf of Penderia Technologies, Inc. to express our support for the continued funding of Business Oregon and Oregon InC's SBIR Matching Grant Program. Penderia is a Eugene-based early-stage company focused on advancing orthopedic healthcare through smart implant technology. Support from the SBIR Matching Grant Program has been fundamental to our growth and success in the following ways:

1. **Job Creation and Economic Growth** – With the support of these grants, we have been able to hire new employees and contribute to job growth within the state of Oregon, strengthening the local economy. These grants allowed Penderia to hire one additional employee and contributed to the support of two more. Notably, all employees reside in the State of Oregon, with one relocating from Colorado.
2. **Technology Development** – The SBIR Matching Grant Program funded aspects of our technology development that were not supported by federal grants. The developmental milestones achieved under this program directly supported Penderia's ability to bring innovative healthcare technology closer to market readiness.
3. **Federal SBIR Success and Expansion** – The technology feasibility studies funded by this program have directly contributed to Penderia securing millions of additional dollars in federal SBIR funding and enabled us to raise more than \$800,000 in private funds. This supplementary support has further accelerated our company's contributions to the Oregon economy, including job creation and tax revenue.

The impact of Business Oregon and Oregon InC's SBIR Matching Grant Program extends beyond individual businesses. It fosters a culture of innovation and growth in Oregon that attracts talent, creates jobs, supports emerging technologies, and strengthens the state's economy. We strongly encourage continued investment in this program to ensure that small businesses like ours continue to thrive in Oregon.

Thank you for your consideration. Please do not hesitate to reach out if further details are needed regarding our experience and the program's impact.

Sincerely,

A handwritten signature in black ink, appearing to read "McGeehan".

Michael McGeehan, PhD  
Chief Research Officer  
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