

Submitter:

Jordan Reaksecker

On Behalf Of:

Committee:

House Committee On Revenue

Measure, Appointment or Topic:

HB3755

I support this bill, but think it needs to be amended from a percentile discount to a fixed value discount. The max value (at 20yrs) being each counties median property tax adjusted up by a percentage (example: $\text{MaxDiscount} = [\text{Property tax} + 50\% \text{Property tax}]$). This will serve to help low to medium wealth elderly while still generating some revenue for education from higher wealth individuals. Elderly being taxed out of their homes is an issue I have seen happen and we need to address it.