

Submitter:

D Torres

On Behalf Of:

Committee:

House Committee On Revenue

Measure, Appointment or Topic:

HB3755

Chair & Committee Members,

I wholeheartedly SUPPORT this bill.

Many of our seniors are facing so many challenges that are on fixed incomes. The rising costs of groceries, electricity/utility rate increases, and just the cost of living, our seniors sometimes find it difficult to maintain their homes and have any form of a quality life especially when they have to choose between groceries or medications.

Property taxes can be a significant burden with rising costs in which social security cost of living increases are not commensurate. Living with dignity and financial security for our seniors in their golden years is the right thing to do for our seniors.

The reduction of property tax revenue will be minimal with this bill and easily offset by increased senior consumer discretionary spending, lowered local administrative costs (fewer property tax disputes & support services for displaced seniors), and prevention of revenue loss via mass immigration to other state with more favorable property taxes.

This is a win-win for our seniors from improved financial stability allowing them to live independently, reduced risk of seniors losing their homes, strengthened community ties as they continue to live in their long-time neighborhoods, increased spending for goods and services which support local businesses and more.

Please pass this bill.