

Submitter: Jordan Lewis

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure, Appointment or Topic: SB722

Dear Chair Pham, Vice-Chair Anderson and members of the committee,

My name is Jordan Lewis and I live in the Goose Hollow neighborhood of Portland. I moved into my current building, which was built in 2008, in 2021, which would mean I lived in it for 2 years before it turned 15 years old. I'm testifying today in support of SB 722 because I know personally how difficult an unexpected rent hike can be. Rent hikes take money we might put back into the economy by buying goods and services, and instead pockets them in the bank account of a landlord who produces little to nothing. I pay my landlord 2000 dollars a month and they cannot be bothered to repair a broken light fixture or our dishwasher for several weeks after a complaint is filed. If our rent had not jumped by several percent every year, how much would we be able to put back into the economy, supporting workers' jobs and businesses? Perhaps we could have paid a contractor with our own pocketed savings and gotten the job done faster.

In closing, I just want to stress my support for SB 722, both the part limiting AI price fixing of rents and especially the part lowering the rent stabilization period from 15 years to 7 years. These are great policies I want to see realized!