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HOUSE OF REPRESENTATIVES

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Chair Sollman, members of the committee,

Thank you for considering Performance Based Regulation on our Investor-Owned Utilities. This style of regulation will help modernize the way we invest in and improve our critical electrical system.

Putting the financial incentive into how our utilities serve us rather than on how much money they spend on new facilities will cause them to meet the goals and targets our people and planet desperately need.

Some of the best new solutions to our rapidly growing load are concepts like distributed power plants that don't require a great deal of investment and therefor (in our current system) don't net out profits for investors. The current system creates perverse incentives that in the end cost rate payers money.

We already know that much remains to be done in the modernization of our system. Having a partner in the utilities whose rewards system aligns their desires with ours will only make it go smoother, help us find new creative solutions, keep our system more reliable and ultimately save all of us money.

Thank you for considering this bold new concept and please vote yes on SB 688

Mark Gamba
House District 41

