

Submitter: Mary Addams

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB681

Please support the PAUSE Act, Senate Bill 681. It will put a pause on investing more money into private equity in fossil fuels. Private equity funds are underperforming, they are hard to sell, and PERS is overinvested in them. Why does PERS have so much of our retirement money in private equity? Who was responsible for making that decision? It was very unwise. I'm a PERS recipient. I don't want our money invested in fossil fuels! Climate change is killing us. Isn't it ironic that we'll be responsible for our own demise? Let's think about our grandchildren and the planet they'll be inheriting.