

Submitter: Karen Wells

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB681

I support the Pause Act - SB 681 because I care about our climate, our environment, our ONLY HOME! I care how the Oregon PERS funds are invested. No NEW Private investments in fossil fuels! Private investment schemes are bad for living people because:

Pollution - Private investments are often in fossil fuels, behind closed doors, away from public eyes in secret;

Illiquid - These Contracts last a very long time, from 10-12 years, making them stranded assets,

Anti-labor - Owners of private equity projects are opposed to worker unionization efforts aka not supportive of Oregon workers - their families, communities or local economies,

Environmental injustice - Families living near polluting facilities funded by private investments have no voice, tools or mechanisms TO STOP THE KNOW PUBLIC HEALTH RISKS CREATED BY THE POLLUTORS and INSULT TO INJURY receive little, OR NO economic benefit OR RELIEF.

From all angles and vantage points Private Investments must Stop! and No NEW Private Investments granted going forward! For the good of our Oregon, for the good of Oregonians. Thank you for taking a stand for Oregon, No New Private Investments - in Fossil Fuels.