

Submitter: David Kelley

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB681

Greetings, my name is David Kelley and I want to thank you for the opportunity to comment in support of SB 681. I am a musician, performer and instructor, who has called Oregon home for over 20 years.

I wanted to say that Private investments in fossil fuels are not a stable, reliable investment. I expect our state Treasury to invest responsibly and with future beneficiaries in mind. I am very concerned about climate extremes – and the economic impact of climate extremes. Our Treasury can choose sustainable investments that protect the portfolio and the planet – not fossil fuels, not predatory private investment firms, and not companies that greenwash the environmental impact of their activities. I expect the Treasury to make investments that are consistent with Oregon state energy goals. Oregonians are all too tired of drought and wildfires, and want the Oregon State Treasury to protect its citizens.

The Pause Act simply calls for no NEW investments in the fossil fuel industry for 5 years. A small ask! There are plenty of alternative investments that are future oriented. The Earth is falling apart, biosphere is collapsing, communities shattering. We all need to do what we can to make this earth more livable and just for all.

Please vote the Pause Act out of committee. Thank you for your support of SB 681.

Sincerely, David Kelley MM