



OREGON STATE FIRE FIGHTERS COUNCIL

International Association of Fire Fighters
AFL-CIO CLC

March 12, 2025

House Committee on Emergency Management, General Government and Veterans

Chair Thuy Tran

Vice Chair Rick Lewis

Vice Chair Dacia Grayber

Chair Tran, Vice Chairs Lewis and Grayber, Committee Members

For the record I'm Karl Koenig, President of the Oregon State Fire Fighters Council. We represent the over 3800 career professional fire fighters, paramedics, prevention and wildland personnel.

We are here to testify in favor of HB 2200 and the -1 amendments. This Bill is the result of hard work by the Treasurer, both current and past to protect the tenets of their responsibility to the beneficiaries of our Statewide retirement system. The Bill creates the framework of a balanced approach to environmental impacts to the beneficiaries funds.

The public debate over how to manage the monies invested in the plan are not that of public discussion. It is clear, that of both the Treasurer and the Oregon Investment Council have our best interests in mind. The financial reporting requirements are to the Legislature and on purpose not subject to public discussion or decision.

This Bill continues to keep the decisions and responsibility for investment returns and strategies to meet the goals of the plan where they need to stay. The Bill allows Treasury to re-evaluate and remove portfolio holdings that may take climate risk into consideration or not to create stranded assets.

HB 2200 -1 provides the necessary tools to keep up with evolving research in the climate risk space and its effects on the portfolio.

After fulfilling their responsibility to the fund's beneficiaries, the Bill requires a report to the Legislature from Treasury and updates on their stated goals.

The Oregon State Fire Fighters Council is in favor of HB 2200 and the -1 amendments. It keeps responsibility where it's been and the best interest of those who benefit, your fire fighters, law enforcement officers and all the general service employees both active and retired.

Please join your fire fighters and vote Yes on House Bill 2200 -1

Thank you,

Karl Koenig

Karl Koenig
President
Oregon State Fire Fighters Council