

March 12, 2025

Sent via OLIS.

TO: Chair Lively, Vice Chairs Gamba and Levy, and Members of the House Committee on Climate, Energy and Environment

RE: Support for HB 3477 – Updating Oregon's GHG Reduction Goals to REGAIN LEADERSHIP

FR: Oregon Business for Climate

Dear Chair Lively, Vice Chairs Gamba and Levy, and Members of the Committee:

Oregon Business for Climate is a league of businesses, large and small, across the state in a range of industries from manufacturing to agriculture to transportation to healthcare. We believe climate leadership is critical to the health of Oregon's industries and communities, and will help our state reemerge as a leader thriving in the growing clean economy. To that end, our mission is to advance urgent, ambitious, equitable climate policies and programs designed to help spur innovation and economic opportunity while effectively and responsibly reducing emissions.

In short, we are a statewide group of businesses that see both the **imperative** and the **opportunity** of taking bold action to address climate change. We believe Oregon can and must do more to address climate change, that business plays a critical role in this progress, and that aggressive action is good for Oregon.

Oregon Business for Climate strongly supports HB 3477. This bill will update Oregon's outdated greenhouse gas reduction goals to align with the best available science and our peer states.

THE OPPORTUNITY TO LEAD

Oregon businesses have the opportunity to lead in addressing climate change. We have a history of leadership in this arena, from clean buildings to renewable energy to clean technology companies. These companies are best able to succeed in a policy environment that is aligned with their leadership objectives – pushing into market leadership positions in both products and professional services. These range from innovations and manufacturing in clean transportation, smart grid technologies, energy efficiency solutions, electrification systems, and countless others, to delivering expertise in architecture, engineering, industrial decarbonization and other arenas. All of these are exportable solutions that build our economy, meeting the demand in an increasingly decarbonized global clean economy, while creating good, clean economy jobs, and making our economy and communities more resilient.

OUTDATED GOALS STIFLE LEADERSHIP

Business leaders know 'If you can't measure it, you can't manage it.' They also know that if you're measuring to outdated goals, you won't get to where you really need to be. For Oregon to actually regain

our position of leadership in economic solutions to climate change, we need to be pushing solutions that actually achieve what the rest of the world's leading economies are trying to achieve.

Oregon has had climate goals in statute and has had it as a policy of the state to reduce its greenhouse gas emissions since 2007. Since that time, the urgency of the climate crisis has become increasingly stark.

Despite broad scientific consensus urging immediate climate emissions reductions–and devastating climate impacts affecting the lives and livelihoods of Oregonians across the state–**Oregon has not updated its climate goals in 18 years.**

HB 3477 will fix that by aligning our state greenhouse gas reduction targets to reflect the best available science consistent with limiting global warming to 1.5 degrees Celsius. Specifically, HB 3477 will update Oregon's climate goals, targeting emissions reductions of at least 45% below 1990 levels by 2030, at least 70% by 2040, and at least 95% by 2050. Recognizing Oregon's ability to sequester carbon through its forests, fields, marshes, and other natural resources, the bill adds language establishing a goal for the state to achieve net-zero by 2050 and net-zero-minus thereafter.

To support Oregon's opportunity to **regain leadership**, it is critical that we have **state goals**, and thus **agency metrics**, **programs and supportive policies all aligned with updated science** – matching what global markets demand in these solutions. Even for businesses not directly involved in clean energy and addressing climate change, pushing design, manufacturing and process innovations in-line with the increasingly clean global economy make companies more competitive, able to ship into markets that have increasingly stringent carbon intensity standards.

For the sake of Oregon's economy, jobs, and communities, Oregon Business for Climate strongly urges your support for HB 3477.

Sincerely,

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Tim Miller, Director, Oregon Business for Climate