

Submitter: Mark Puhlman

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB681

Thank you for the opportunity to comment in support of SB 681.

My name is Mark Puhlman. I am a 70-year-old retired nurse practitioner. I am very concerned about the impact of fossil fuels on our environment. The state should not support further drilling or utilization of these fuels. I am a member of the Lake Oswego Sustainability Network Board and the Lake Oswego Sustainability Advisory Board.

Private investments in fossil fuels are not a stable, reliable investment. I expect our state Treasury to invest responsibly and with future beneficiaries in mind. I am very concerned about climate extremes – and the economic impact of climate extremes. Our Treasury can choose sustainable investments that protect the portfolio and the planet – not fossil fuels, not predatory private investment firms, and not companies that greenwash the environmental impact of their activities. I expect the Treasury to make investments consistent with Oregon state energy goals. Oregonians are all too tired of drought and wildfires, and want the Oregon State Treasury to protect its citizens.

The Pause Act simply calls for no NEW investments in the fossil fuel industry for 5 years. This is a small ask, as there are plenty of future-oriented alternative investments.

I am a father and grandfather. I want to leave a climate that is livable to my descendants.

Please vote the Pause Act out of committee. Thank you for your support of SB 681.

Sincerely,

Dr. Mark Puhlman DNP
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