



Coos-Curry/North Bend City
Housing Authority

Linn Benton Housing Authority

Home Forward (Multnomah County)

Homes for Good (Lane County)

Housing Authority of Clackamas County

Housing Authority of Douglas County

Housing Authority of Jackson County

Housing Authority of Lincoln County

Housing Authority of Malheur County

Housing Authority of the County of Umatilla

Housing Authority of Washington County

Housing Authority of Yamhill County

Housing Works (Central Oregon)

Josephine Housing & Community
Development Council

Klamath County Housing Authority

Linn Benton Housing Authority

Marion County Housing Authority

Mid-Columbia Housing Authority

Northeast Oregon Housing Authority

Northwest Oregon Housing Authority

Salem Housing Authority

Vancouver Housing Authority

West Valley Housing Authority

12 March 2025

Housing Authorities of Oregon support SB 50

To: Chair Pham, Vice-Chair Anderson and Members of the Senate
Committee on Housing and Development:

The Housing Authorities of Oregon are, collectively, the largest providers of affordable housing in the state of Oregon. There are 22 Housing Authorities that serve all 36 counties. Our goal is to provide a safe, affordable place for Oregonians with low incomes to call home.

The Housing Authorities of Oregon support SB 50.

Current market conditions in the Metro region are opening doors (figuratively and literally) in the real estate market for affordable housing acquisition. Right now it is 30% - 50% cheaper to create new affordable units through acquisition than through development.

In addition, we can make those units available to low-income tenants much more quickly through acquisition than through development. While it takes three to five years to develop new units, acquisitions can close in a matter of months if we take the right steps to prepare for these purchases. HB 50 is one of those critical steps.

SB 50 will set aside a portion of the Metro Area's allocation of LIFT funds for the acquisition of new and like-new units for conversion to affordable housing. The Housing Authorities of Oregon supports this for two reasons:

1. We want to see the Public Housing Authorities in the metro region take advantage of these unique market conditions to acquire units at a steep discount compared to building new.
2. With coming amendments, the legislation will be crafted to ensure that the Metro region has the tools it needs to make these acquisitions in a timely manner while ensuring that the



HAO advocates for policies and resources that create safe,
stable housing options for all Oregonians **haoregon.org**

set-aside doesn't inadvertently drive additional resources to the metro region.

Passage of SB 50 will result in more Oregonians having a safe, affordable place to call home.

Please support SB 50.

For further information, please contact:

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