

Submitter: Jim Scheppke

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB681

Dear Senator Meek and Members of the Committee:

I am writing to urge your support of SB 681. As a PERS retiree and a member of 350 Salem OR, I am very unhappy that my pension funds are invested in fossil fuels. Moreover, private investments in fossil fuels are not a stable, reliable investment. I expect our state Treasury to invest responsibly and with future beneficiaries in mind.

Our Treasury can choose sustainable investments that protect the portfolio and the planet – not fossil fuels and predatory private investment firms. I expect the Treasury to make investments that are consistent with Oregon state energy goals. In the face of increasing drought and wildfires, we need our Oregon State Treasury to do the right thing.

The Pause Act is a small ask, simply calling for no new investments in fossil fuels for five years.

Please vote the Pause Act out of committee. Thank you for your support of SB 681.

Jim Scheppke  
Salem