

Submitter: Jack Peasley-Lynch

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure, Appointment or Topic: SB684

Across the world, the places that have created livable and attractive affordable housing for all have done it through public ownership of mixed-income homes. A revolving loan system means that with responsible fiscal management, public spending can have an outsized effect on home construction. Mixed income homebuilding means that this venture would serve not only to protect the most vulnerable from the effects of the housing shortage, but would also help to keep rents affordable for the working and middle classes. By adopting mixed-income social housing construction, Oregon can choose to become a national leader in adopting time-tested solutions to our housing shortage.