



MULTIFAMILY NW
The Association Promoting Quality Rental Housing

Oregon Senate Committee on Housing and Development
900 Court St. NE
Salem Oregon 97301

RE: Support for SB 684

March 7, 2025

Chair Pham, Vice Chair Anderson and Members of the Committee,

Thank you for the opportunity to submit testimony in support of SB 684 on behalf of Multifamily NW. This bill directs the Housing and Community Services Department to establish a program to issue low-interest short-term loans for the construction of mixed-income public developments.

Multifamily NW is the largest association of housing providers in the state, representing nearly 300,000 units and every profession related to the industry — from property managers and owners to landscapers, maintenance professionals and screening companies. Our top priority is to collaborate with public sector leaders to identify and implement proven solutions to Oregon’s ongoing housing crisis.

The ability to access low-interest, short-term loans for mixed-income developments will provide housing providers with the necessary resources to build projects that benefit both low- and moderate-income residents, while also helping to alleviate the overall housing shortage.

Mixed-income developments are an important tool in creating vibrant, diverse communities that offer housing options for people across a wide range of incomes. By facilitating the construction of these developments, SB 684 can encourage the creation of more housing that balances affordability with financial viability, ensuring that projects are both sustainable and accessible to a variety of residents. This bill also aligns with our broader goals of addressing Oregon's housing crisis and providing equitable opportunities for all.

Furthermore, we believe that the structure of SB 684 will provide housing providers with the flexibility they need to secure financing for projects while also ensuring that the program’s impact is felt throughout the state. We support the creation of a streamlined process that will make it easier for developers to access the resources they need and ensure that these mixed-income developments come to fruition.

We encourage the committee to move this bill forward and look forward to working with you to ensure its successful implementation. Thank you for your time and consideration.

Sincerely,

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Director of Government Affairs

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