

Submitter: Jay Castino

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure, Appointment or Topic: SB50

I don't agree with using LIFT funds for buying multifamily housing. Government tampering just crowd's out private investment. Government money will not solve the affordable housing problem, it will only drive up housing costs for all, without generate appreciable new supply. The correct solution is to incentivize private investment by reducing barriers to development. Get rid of onerous land use law that is obsolete and not helpful with increasing supply of land for development and silly zoning laws.