

March 5, 2025

Senate Committee on Judiciary
Oregon State Capitol
900 Court St NE
Salem, OR 97301

Re: Support for SB 174

Chair Prozanski, Vice Chair Thatcher, and Members of the Committee:

Reimagine Oregon urges your support of SB 174, Strengthening Consumer Protections in Oregon's Insurance Industry. The bill aims to close a critical gap in consumer protection, ensuring that insurance companies are held to the same ethical standards as other businesses in Oregon.

Strong consumer protection is central to creating accountability to deliver on the services and products that Oregonians depend on for stability and higher quality of life.

Insurance is an essential and often required service that consumers rely on to safeguard their homes and vehicles, provide financial security for their loved ones in the event of an unexpected passing, and ensure access to long-term care in case of a serious injury from significant unforeseen costs. When we invest in insurance, we expect companies to uphold their commitments during times of crisis or hardship.

Oregon's insurance industry is currently the only major industry not covered by Oregon's Unlawful Trade Practices Act (UTPA). The insurance industry should be held to the same standards of accountability and transparency as other industries, and Oregon consumers should have the same protections and avenues for recourse when dealing with all industries. As it stands, consumers harmed by fraudulent or unethical insurance practices have limited protections when dealing with bad actors in the industry.

SB 174 would increase consumer trust and confidence in their insurance purchases. In addition it will provide Oregonians with protections when an insurance company is using deceptive or unfair practices.

We urge your support of SB 174 to protect Oregonians from fraudulent and unethical insurance practices. Thank you for consideration of this important matter and for your service to Oregon communities.

Sincerely,

Justice Rajee
Director Reimagine Oregon