



March 7, 2025

To: Joint Committee on Ways and Means, Subcommittee on Capital Construction

Re: Support for SB 5550

Dear Co-Chair Girod, Co-Chair Nosse and Members of the Subcommittee:

On behalf of both the City of Lake Oswego and Habitat for Humanity Portland Region ("Habitat"), we support SB 5550 as a solution to deliver essential funding needed for infrastructure allocated in SB 1530.

Habitat for Humanity Portland Region was honored to receive an allocation in SB 1530 (2024), through the City of Lake Oswego, for our 23-home "West Lake Grove" affordable homeownership development. Under SB 1530 (2024), the City was awarded the money as a pass through to Habitat and was limited to only one site. That site that would not use the funding in its totality due to timeline of the contract effective date. By restructuring this funding as a direct allocation to Habitat and by allowing use of the funds at either of two neighboring affordable homeownership developments (West Lake Grove and Twenty-Fifth Terrace), we can fully utilize the critical funding allocated in SB 1530.

Through collaboration with Business Oregon and Legislative Fiscal Office, SB 5550 is the most effective way to deliver the goals of SB 1530 (2024) and build the critical housing we need in the region. Through this 'fix' bill, Habitat will be able to successfully complete two affordable homeownership developments, totaling 40 townhomes. These townhomes range from three to five bedrooms to best serve families or multi-generation households. All of the homes will be built for lasting affordability. This allows homeowners to continue building equity in their homes, while ensuring that the homes are affordable to the next buyers.

We greatly appreciate the Subcommittee's support in undertaking this important legislative fix.

Thank you for your service,

Sarah Radcliffe
Director of Government Relations
Habitat for Humanity Portland Region

Mayor Joseph Buck
On behalf of City of Lake Oswego