

HOUSE OF REPRESENTATIVES

March 4, 2025

Chair Lively, Vice-Chairs Gamba and Levy, Members of the Committee,

I am writing today in support of House Bill 3087, legislation that provides critical financial support for those investing in solar and wind power by creating a tax credit for owners of eligible renewable energy generation facilities. We all know the challenges renewable energy projects face here in Oregon, from lack of transmission capacity to extensive permitting timelines. This Wheeling Tax Credit concept is a smart and effective lever we can pull to help facilitate projects to be built in Oregon, particularly in rural parts of our state, where the economic benefits of renewable projects have outsized impact.

This critical legislation incentivizes the generation of non-emitting electricity while also encouraging energy storage development. Allowing a tax credit on transmission costs will alleviate substantial financial burdens faced by renewable energy producers, making these projects more economically viable, and ultimately leading to stronger grids and higher energy resiliency around the state. The tax credits will apply to facilities that are placed in service starting in 2026, with opportunity through 2032. This time frame gives companies time to invest and plan their future projects.

Oregon will benefit from this bill in many ways: increased grid resilience, which is increasingly important as major weather events occur throughout the state, labor opportunities during development of projects, and increased property taxes paid to our counties, where projects are placed.

I encourage your support of this important bill.

Emerson Levy

State Representative, HD 53