



March 4, 2025

Committee on Energy and Environment
Oregon State Senate
900 Court Street NE, Salem OR 97301
Portland, OR 97204

RE: Senate Bill (SB) 88 Testimony

Chair Sollman and Committee Members,

I am writing to express support for SB 88 and our deep concern for Portland General Electric's (PGE) continued efforts to raise electricity rates for utility customers across Oregon. Over the past four years, we have already seen rates increase by nearly 50%, placing an undue financial burden on ratepayers, especially as many households are struggling with the rising costs of everyday necessities.

While PGE continues to advocate for higher rates, it is important to note that the company has made nearly \$100 million in profit year after year. These profits demonstrate that PGE is not operating at a financial deficit, nor is it in any immediate need to increase rates to ensure its operations. In fact, this growing profit margin raises a serious question about why utility customers are being asked to bear the additional financial burden of rising rates when PGE's financial health appears to be stable and even flourishing.

The continued rate increases are particularly concerning considering the economic challenges many ratepayers are facing. Higher utility bills are putting more pressure on families, small businesses, and vulnerable communities, making it harder to make ends meet. While PGE continues to rake in substantial profits, customers are left to navigate rising costs, all while PGE provides little justification for the necessity of these increases.

As a company with a responsibility to serve its customers, PGE should be prioritizing the well-being of ratepayers, ensuring that its pricing structure is fair and just. It is difficult to reconcile the significant increases in electricity rates with the company's consistently high profits. It is essential that the state acts in the best interests of consumers by holding PGE accountable and preventing further unnecessary rate hikes.

We urge the state to consider the financial strain being placed on ratepayers and to push back against PGE's repeated attempts to raise rates without demonstrating a true need for such



CITY OF MILWAUKIE

increases. We need a fair and equitable solution that keeps utility rates manageable for Oregonians and ensures that PGE's profits do not come at the expense of those who rely on this essential service.

Thank you for your time and consideration.

Adam Khosroabadi

City Councilor