

Submitter: Elaine Lavington

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB440

The CAT tax, as a revenue-based tax instead of a profit-based tax (like most taxes in America) ends up slamming businesses that are not making a profit or that are on the verge of bankruptcy. During a recession, a CAT tax is most unforgiving and painful. We hate to see what happens when Oregon faces its next recession and how destructive this tax will truly be when it cripples already crippled businesses. This is how we lost our Bi-Mart pharmacies in the state of Oregon along with other businesses. This CAT Tax is not attractive to bringing businesses to Oregon as well.