

Submitter: Adrienne Thomas

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB490

Please disregard my pervious submission! I wasn't reading it correctly! I SUPPORT SB 490!

My husband builds new construction homes. He is a business of one person, only building one to two homes a year. They typically sell for over \$500,000 each (due to the HIGH cost of construction in our state). If he sells two homes a year, his net profit is just several thousand dollars, not over a million! It makes NO SENSE to tax this very small business on the sale of the home price. Most of that was paid to sub-contractors and the bank. QUIT taxing small businesses that are struggling to keep afloat as it is!