

Submitter: Shelby Staffenson

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB490

I support SB490 to reduce the corporate activity tax (CAT). The CAT tax really ends up slamming businesses that are not making a profit or have very slim margins. During a recession, CAT tax is most unforgiving and painful. I hate to see how destructive this tax will truly be in the future if the exemption amount is not raised.