

Submitter: Ruppert Reinstadler

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB381

I support a yes vote on cutting the Corporate Activities Tax such as SB 381, SB 440, Sb 490.

The CAT tax, is a revenue-based tax instead of a profit-based tax and ends up slamming businesses that are already stressed. During a recession, a CAT tax is most unforgiving and painful. We hate to see what happens when Oregon faces its next recession and how destructive this tax will truly be when it cripples already struggling businesses. The CAT tax adds to the cost of living, and since Oregon continues to rate in the top 10 highest cost-of-living states in America, it is clear that the CAT tax contributes to a massive collective high-cost misery to everyday Oregonians who struggle to pay bills, buy groceries and buy medicine.

Please vote yes on SB 381, SB 440, SB 490