

Submitter: Steve Stephens

On Behalf Of:

Committee: Senate Committee On Energy and Environment

Measure, Appointment or Topic: SB88

We have watched as PGE has increased their rates over the past decade by 110%. This is ridiculous. Many people including my family are on a fixed income thus these massive increases have hit us hard. We managed to add Solar panels to our home but due to design constraints we are only able to offset part of the monthly bill. I listen to OPB radio for my news and was appalled when a spokesperson for PGE stated that one of the reasons for the increase in 2024 was to "Guarantee" a double digit "Rate of Return" to their investors. I'm sorry but when you invest in any company you don't get a guarantee rate of return on your investment. Also since PGE is basically a monopoly they need to focus on providing power at a reasonable rate.

This bill will help but PGE and other utilities need to be reigned in and the massive rate increases stopped.