

Submitter: David Wall
On Behalf Of: Mr Oregon SUPPORTS 2949
Committee: House Committee On Emergency Management, General
Government, and Veterans
Measure, Appointment or Topic: HB2949

I SUPPORT [HB 2949].

From the TEXT of [HB 2949], "... SECTION 1. (1) The Department of Environmental Quality shall contract with an independent third party to study and assess the potential for requiring owners or operators of bulk oils or liquid fuels terminals, as defined in ORS 468B.510, to obtain insurance, a surety bond or other evidence of financial assurance for costs associated with a catastrophic release of oil or liquid fuels as a result of an earthquake..."

The insurances and or surety bonds should be beyond substantial.

Again, Good Job!

David S. Wall
Mr. Oregon Concurs.