## Testimony in Support of HB 3120 The Office of Representative Bobby Levy

February 25, 2025

For the record, my name is Representative Bobby Levy, and I am writing today to express my strong support for HB 3120, which expands Oregon's Earned Income Tax Credit (EITC) to provide greater financial relief for hardworking families.

The EITC is one of the most effective tools we have to support low- and moderate-income working families. Currently, Oregon taxpayers who qualify for the federal EITC can claim an Oregon credit equal to either 9% or 12% of their federal credit, with the higher percentage available to those with a dependent under the age of three. This credit is refundable, meaning that after offsetting any tax liability, remaining credit amounts are refunded directly to the taxpayer—providing a crucial economic boost for families struggling to keep up with rising costs.

HB 3120 strengthens the EITC by ensuring that more working families, particularly in rural areas, receive the financial support they need. In Eastern Oregon, where wages in agriculture, small businesses, and trades often fall on the lower end of the earnings scale, this tax credit helps parents put food on the table, afford childcare, and cover essential expenses like fuel and housing. The credit structure, which phases in as income increases, holds steady at a maximum level, and then gradually phases out, is designed to encourage work while providing real, tangible benefits to those who need it most.

This bill is not just about tax relief—it is about economic security for families who work hard every day to provide for their children and contribute to their communities. By expanding and reinforcing the Oregon EITC, we can uplift rural families, strengthen our local economies, and ensure that working Oregonians have the financial stability they deserve.

Thank you for your time and consideration,

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Representative Bobby Levy House District 58