



February 24, 2025

House Committee on Economic Development, Small **Business and Trade 900 Court Street NE** Salem, OR 97301

SUBJECT: House Bill 3049

Dear Chair Nguyen, Vice-Chair Diehl, Vice-Chair Isadore, and Honorable Members of the Committee:

On behalf of Southern Oregon Regional Development, Inc. (SOREDI), I, Chris DuBose, Executive Committee Member, am writing to express our support for HB 3049.

The Oregon Investment Advantage (OIA) program is a unique and useful tool for spurring business interest in Oregon's economically lagging, rural counties, including the Josephine County, which is one of the two Southern Oregon counties we serve as both the Economic Development Organization and the Federally designated Economic Development District. When Jackson County was on the OIA County List, a key employer in the region, NIC Industries, accessed the program, and it is a success story that we proudly shared to this day on industry tours.

Southern Oregon Regional Development, Inc (SOREDI) is supportive of continued access to incentives for business retention and expansion in Oregon. House Bill 3049 streamlines the process for one of those incentives and we continue to share the Oregon Investment Advantage with existing Oregon companies and businesses seeking to relocate to the region.

Thank you,

Chris DuBose

SOREDI Immediate Past President

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EXECUTIVE UNDERWRITER

AllCare Health

Asante

Avista Utilities Banner Bank

Breeze Capital Management, LLC /

Standard Financial

Cow Creek Band of Umpqua

Tribe of Indians

ECS Composites

First Interstate Bank

Harry & David Operations

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