

Submitter: Eileen Fromer

On Behalf Of:

Committee: House Committee On Climate, Energy, and Environment

Measure, Appointment or Topic: HB3628

The Oregon Electric Transmission Authority would identify and establish electric transmission corridors with statewide significance and utilize low-cost revenue bonds to finance transmission projects that are recovered by collecting payments from the users of the authority's transmission facilities. It limits the authority's annual operating budget to no more than \$2 million funded through a charge from large industrial electricity users.

The Authority would catalyze investment and public support for needed expansion of electric transmission capacity in this state by financing, developing, constructing, upgrading, owning and operating electric transmission infrastructure.