

Submitter: Kamil Khan

On Behalf Of:

Committee: House Committee On Emergency Management, General Government, and Veterans

Measure, Appointment or Topic: HB2995

Please stay committed to the work of redistributing wealth and building an equitable Portland.

It is estimated that it would take 228 years for Black Americans to reach the level of wealth white people in this country have today, as a result of centuries of government disinvestment in Black communities, racist practices like redlining and predatory lending, and the lack of reparations for slavery. According to the 2016 analysis from the Corporation for Enterprise Development and Institute for Policy Studies, over the past 30 years the average wealth of white families has grown by 84 percent, three times as fast as the rate for African American families. We must support this reparations task force and make tangible commitments to reducing the racial wealth gap.