

February 24, 2025

To: House Committee Emergency Management, General Government, and Veterans Chair Tran Vice-Chair Grayber Vice-Chair Lewis

Re: Support for HB 2949 Tells DEQ to contract for a study making bulk oils and liquid fuels terminal owners get bonds or insurance.

Dear Chair Tran, Vice-Chair Grayber and Vice-Chair Lewis,

I support HB 2949 that has DEQ contracting for a study for the potential of requiring bulk oils or liquid fuels terminals to obtain insurance or surety bonds for the costs of catastrophic release of oil or fuels following an earthquake. This step is essential for the prompt recovery of the energy sector following an earthquake. The current situation would require getting funding through FEMA, which given the magnitude of the request, would delay restoration of this sector. This is becoming even more important since one of the goals of the Trump administration is the cutting back or eliminating FEMA.

Sincerely,

Jay Raskin, FAIA Past Chair of OSSPAC

cc: File