

Submitter: Linda Perrine
On Behalf Of: HB 3450
Committee: House Committee On Emergency Management, General
Government, and Veterans
Measure, Appointment or Topic: HB3450

The present bill requires ODOE to develop an Energy Storage Transition Plan specifically for the CEI hub, in consultation with industry stakeholders, technical experts and other interested parties. The Plan must describe short, medium and long-term goals to ensure the resilience of Oregon's energy sector, and must be submitted to the legislature no later than September 15, 2026. This bill presumably asks ODOE to draw on its published Energy Security Plan to determine how CEI hub fuels might instead be stored at other sites that are less seismically vulnerable.

The Energy Storage Transition Plan must also assess the potential for owner/operators of CEI hub facilities to obtain insurance or risk bonds to cover the costs associated with a catastrophic release of fuels as a result of an earthquake.