



February 18, 2025

House Committee on Economic Development, Small Business and Trade
900 Court Street, NE
Salem, OR 97301

Rep: Support for HB 3329 OPIF Incentive Program Increase

Chair Nguyen, Vice-Chairs Isadore and Diehl, and Members of the Committee,

We are submitting this letter in support of HB 3329 on behalf of the Technology Association of Oregon (TAO). TAO is the force behind the regional tech industry, supporting entrepreneurs, connecting peers and decision makers, and helping establish the Northwest as a global hub for innovation. We work with over 500 tech and tech-enabled companies throughout Oregon, ranging in size from one-person startups to some of the largest tech companies in the world. TAO's mission is to develop an inclusive, world-class innovation ecosystem in Oregon. We incubate, catalyze and support impactful programs, initiatives, and policies that help Oregon businesses to leverage technology to become more competitive, thereby strengthening Oregon's economy. Oregon's film and video industry includes next-generation film and television production as well as video game development and animation.

The film and video industry has been a center-point of the state's economic success and has driven economic investment, tourism and investment. In 2023, the film and video industry's direct output were \$1,239.9 million, with \$2,041.9 million in total contributions, generating \$151 million in annual film tourism revenue. Through an expansion of the Oregon Production Investment Fund, HB 3329 will help bolster Oregon's film and video sector by ensuring Oregon remains competitive when the film industry is evaluating production locations.

Thank you again for the opportunity to share our support for HB 3329.

Sincerely,

Skip Newberry
President & CEO, Technology Association of Oregon