

Submitter: David Wall
On Behalf Of: Mr Oregon OPPOSES HB 2726
Committee: House Committee On Emergency Management, General Government, and Veterans
Measure, Appointment or Topic: HB2726

I OPPOSE [HB 2726]. When is Oregon going to pay off its' severe and disgraceful indebtedness?

From the TEXT of [HB 2726], "...at the request of the Oregon Business Development Department, the State Treasurer is authorized to issue lottery bonds pursuant to ORS 286A.560 to 286A.585 in an amount that produces not more than \$20 million in net proceeds for the purposes described in subsection ... (2) of this section, plus an additional amount estimated by the State Treasurer to be necessary to pay bond-related costs. (2) Net proceeds of lottery bonds issued under this section shall be transferred to the Columbia Corridor Flood Safety Fund, established under section 5 of this 2025 Act, to be used in accordance with section 4 of this 2025 Act."

I am not opposed to "flood control projects."

Oregon cannot keep incurring debt.

Other Funding Sources must be used-"No" more Lottery Bond sales!

From the TEXT of [HB 2726], "... SECTION 4. (1) The Oregon Business Development Department shall develop and implement a grant program under which the department shall award grants to the urban flood safety and water quality district for payment of the expenses of the Columbia corridor flood safety project."

The " Columbia Corridor Flood Safety Project" is a great idea! However, the Funding Source must be changed.

Here is a good question that deserves an answer, "What is the total Lottery Bonding obligations to date?"

David S. Wall
Mr. Oregon Concurs.