

Submitter: David Wall
On Behalf Of: Mr Oregon OPPOSES HB 2693
Committee: House Committee On Emergency Management, General
Government, and Veterans
Measure, Appointment or Topic: HB2693

I OPPOSE [HB 2693]. When is Oregon going to pay off its' severe and disgraceful indebtedness?

From the TEXT of [HB 2693], "...at the request of the Oregon Department of Administrative Services, the State Treasurer is authorized to issue lottery bonds pursuant to ORS 286A.560 to 286A.585 in an amount that produces \$15 million in net proceeds and interest earnings for the purposes described in subsection (2) of this section, plus an additional amount estimated by the State Treasurer to be necessary to pay bondrelated costs...

...(2) Net proceeds of lottery bonds issued under this section must be transferred to the Oregon Business Development Department for deposit in the Levee Project Grant Fund established under ORS 285B.421, to be used for any purpose for which funds in the Levee Project Grant Fund may be used, including but not limited to awarding grants for investigating the adequacy of levees and improving levees so they may be certified and accredited..."

***All Lottery Bonding should cease immediately.

***Oregon should avoid incurring more debt.

Review the "Levee Project Grant Fund" below:
[https://oregon.public.law/statutes/ors_285b.421]

David S. Wall
Mr. Oregon Concurs.